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Cash Advance Program Guidelines & Requirements			
	Traditional Program	Gold Program	Platinum Program
Program Length	3 - 9 Months	3 - 12 Months	3 - 12 Months
Time In Business	1 Year	2 Years	3 Years
Credit Score	550 - 599	600 - 679	680 +
Bank Statements	4	4	4
Max Negative Days	5 In One Month or 12 Over 3 Months	4 In One Month or 10 Over 3 Months	3 In One Month or 8 Over 3 Months
Industries	Non-Standard Preferred	Selective Non-Standard Preferred	Preferred

Preferred Remittance Platforms & Accepted Card Types				
	Visa / MasterCard	Discover	AMEX	PIN Debit
Integrity Payment	✓	✓	X	✓
Priority	✓	✓	X	✓
IRN	✓	✓	X	✓



Buy Rates	
Traditional Program	
<u>Expected Length</u>	<u>Traditional</u>
3 Months	1.26
4 Months	1.27
5 Months	1.28
6 Months	1.29
7 Months	1.31
8 Months	1.35
9 Months	1.36
Gold Program	
<u>Expected Length</u>	<u>Gold</u>
3 Months	1.23
4 Months	1.24
5 Months	1.25
6 Months	1.26
7 Months	1.28
8 Months	1.31
9 Months	1.32
10 Months	1.33
12 Months	1.35
Platinum Program	
<u>Expected Length</u>	<u>Platinum</u>
3 Months	1.20
4 Months	1.21
5 Months	1.22
6 Months	1.23
7 Months	1.24
8 Months	1.25
10 Months	1.26
12 Months	1.27



Programs Offered – First Position, Second Position, & Third Position

Minimum Advance Amounts – Our minimum amounts for ACH & CCP deals will be \$5,000.00

Submission Requirements

- ◆ Fully completed & physically signed working capital application
- ◆ Last four consecutive recent months of business checking Bank Statements
- ◆ Last four consecutive recent months of Credit Card statements (CCP Deal Only)
- ◆ Valid Social Security Number
- ◆ Valid Tax ID (SSN will be used for Sole Proprietors)

General Underwriting Guidelines

- ◆ Minimum of 10 Deposits per month on all programs
- ◆ Minimum processing average of \$6,000.00 per month
- ◆ Minimum Bank Deposits of \$10,000.00 per month
- ◆ Business must accept credit cards for at least 4 months (CCP Deal Only)
- ◆ Business must have been open for at least 1 year & owned for 1 year typically
- ◆ No Open Bankruptcies or large, unresolved Judgments or Tax Liens (Underwriter's discretion)
If total 2 combined amount of judgments & liens are less than 6% of the merchant's annual gross, than we will not require a payment plan. If total combined amount of judgments & liens are greater than 6%, we will require a payment plan and proof that plan is current

General Underwriting Requirements

- ◆ Personal & Business Credit Check – Minimum credit score of 550
- ◆ Negative Banking – Any submission with more than 5 negative days in 1 month or more than 12 in 3 months will be declined
- ◆ Must show a history or positive cash flow in bank account for last 4 months
- ◆ Merchant must provide online bank account access

\$50,000.00(+)

- ◆ Previous year's and YTD Profit & Loss and Balance Sheet
- ◆ Previous year's Tax Return
- ◆ 12 Months of Bank statements (> \$75,000.00)
- ◆ Site Inspection



Bank Statement Analysis – We will analyze every set of bank statements provided from the merchant. The criteria will be average monthly deposit volume, average daily ending balances, beginning and ending balances and negative ending days, excessive NSF's

Credit Card Statement Analysis – We will analyze every set of credit card statements provided from the merchant. The criteria will be monthly deposit volume by credit card type, average monthly transaction and batch amounts

Additional Documents & Procedural Requirements Pre-Funding

- ◆ **Business Lease** – In the cases where the merchant owns the place of business, we must verify that they are current on their mortgage or have a deed and are current on all property taxes
- ◆ **Home Based Business** – A merchant who has an office in their home and also does all of the work from their house is considered a "Home Based Business." If the merchant has an office at home but does the work on location, then they would not be considered a "Home Based Business."
- ◆ **3 Cancelled Rent Checks**
- ◆ **Business License**
- ◆ **\$50,000.00(+)** – **2 Trade References for Verbal / Fax Verification** – References must be conducted prior to funding. The desired amount is two completed trade references. Sales support will make many attempts and if the file is complete and only pending trade references, the decision can be made to accept one trade reference as long as the reference is positive, shows a long relationship with the merchant and is of significant credit
- ◆ **Landlord Verification** – An interview must be conducted on all merchant files prior to funding. In the case that a landlord is unavailable or un-cooperative & underwriting deems the uncooperativeness to be no fault of the merchant, 6 months of cancelled rent checks with verification through bank statements will be accepted.
- ◆ **Merchant Interview**
- ◆ **Bank Login**
- ◆ Additional documents may be requested at the underwriter's discretion

Internet Background Check – An online background check will be done on all files prior to submission to underwriting. The background check consists of Google, Google Map Searches, Yellow Pages, Social Networking site searched, Secretary Of State legal entity verification & UCC searches



Renewals – Merchants looking to renew their advance with us must qualify for additional funds. In order to qualify, they must be at least 40–50% paid in & above 85% of projected pace. Most recent bank statements and new credit and background check will also be taken into consideration for renewal approval

- ◆ Commission points will never be cut on renewals

Payoff Balances To Other Companies – Merchant must net 40–50% of the total funded amount after payoff. Maximum payoff is “TBD”

Third Party Pay Offs – If a merchant is in arrears with the following third parties we can pay them off and bring them current in order for us to release funds (merchant must net 40–50% of the advance after pay off). Rent owed to landlord, mortgage payments, previous MCA balance, property taxes & state or federal tax liens

Non-standard – We do not decline deals according to a Non-standard list upon initial review during data entry. Underwriting will look at each deal on a case by case basis and determine whether they merit an advance according to deposit volumes, daily ending balances, time in business, credit, background and the risk level the industry presents

Gas Stations & Convenience Stores – Underwriting will only base their offers on the “convenience store” bank account if the accounts are separated. If the merchant only has one bank statement and both revenues, underwriting will decide how to move forward on a case-by-case basis

Branded or New Auto Dealers – All dealerships must be in business at the same location for a minimum of 5 years. The merchant must own at least 50% of the inventory (can only floor plan 50% or less of their inventory). Minimum credit score of a 620 and will automatically be on our traditional buy rate program with a 9 month max term

Construction Companies – Must do a minimum of 50% of the work themselves, (cannot use sub-contractors for more than 50% of the work) own their own equipment, & have their own employees. Must also be in business for 3 + years, & have a minimum 620 credit score

Transportation & Trucking – Must be in business a minimum of three years, own more than one truck, and have employees. A minimum 620 credit score, and will automatically be on our traditional buy rate program with a nine month max term



Preferred Industries

Restaurants/Hospitality
Waste Management
Manufacturers/Wholesalers/Distributors
Farming/Agriculture
Auto Service/Repair
Beauty Salons/Spas
Pharmacy/Grocery/Convenience Stores
Hotels/Motels
Liquor Stores
Medical Offices
Software Companies
Printing Services
Retail

Non-Standard Industries

Contracting/Construction/Home Improvement
Employment Agencies
Gas Stations (With Convenience
Stores and/or Auto Repair)
Home Health Agencies/Assisted Living/Hospice
Real Estate Development
Property Management
Wireless stores
Trucking/Logistics
Moving/Storage
Transportation
Networking/Marketing
Equipment Rental
Branded or New Car Dealerships
Home Based
Education/Daycare

Prohibited Industries

(SIC CODE DECLINES)

Used Car Dealerships/Car Rental
Solo Gas Stations
Residential Redevelopment
Tax/Accounting Services
Brokers (of any kind)
Check Cashing
Bail Bonds
Insurance/Investment Firms
Law Offices
Non-Profit Organizations
Travel Agencies
Online Only Businesses
Marijuana Shops