

Platinum Rapid Funding Group – ISO FAQs	
Initial Submission Docs Needed for MCA Approval	Completed, physically signed and dated Application, 4 Months Bank Statements, 4 Months Credit Cards
Initial Submission Docs Needed for ACH Approval	Completed, physically signed and dated Application, 4 Months Bank Statements
Credit Score Requirement	550 Min
Time in Business Policy	1 Year
Tax Liens Policy	Needs to be in Repay Plan. No unresolved judgments or tax liens (Underwriter's Discretion)
Ownership % Policy	> 50%
Late on MTG/Lease Policy	Needs to have effective payback in place with landlord to pay owed and current
Competitor Balance Payoff Rule Policy	Merchant must net 40-50% of funded amount
Bankruptcy Requirement Policy	1 Year Out
NSF/Daily Balances Policy	If 5 + Negative Days for > 3 Months = Decline
ACH Options (frequency of payments offered?)	Daily (21 day months)
Lockbox Offered?	Yes
Reduced Payoff Offered?	Yes
Fund Home Based Business?	If File is Very Clean (No Sole Props in NY)
Typical % PRFG will Lend on Bank Deposits (ACH product)	Average 10% of last 3 most recent months
Do you offer add-ons or do you Refi the balance on renewals. If Refi, is the balance discounted?	Both; PRFG will do a side by side or Refi. If Refi, PRFG Will consider discounting balance
% a deal must be paid in before it is eligible for a renewal	40 - 50%
Docs Needed for Funding	Driver's License (Photo ID), Voided Check, Business License, Utility Bill (Home), Business Lease, Verification of last 3 rental Payments 3 Trade References, 1Landlord Reference, Bank Login (Tax Returns and/or Personal Guarantee upon request)
What is your niche?	We Cover First, Second And Third Position
Any specialty programs that we should focus on?	Advances
Do you only fund US Citizens? (Need Details)	Yes
Which Personal Credit Bureaus Pulled?	Transunion
Which Business Credit Bureaus/Reports Pulled?	Experian
How long do we have right to a submission?	1 Month
Max Funding Amount	\$1,500,000

<p>If we fund a deal with you and client has a \$0 balance, how long do we own the rights to that deal?</p>	<p>30 Days</p>
<p>Late on Personal Mortgage - FC Policy</p>	<p>No > 2 Months Back</p>
<p>When is a site survey needed on a deal?</p>	<p>> \$50,000</p>
<p>Please provide us an updated list of processors you split with</p>	<p>BMS eMerchant EVO Fortis Integrity Payment Solutions One Pay Mercury PowerPay Priority Payment Solutions Trans First Vision Payment Solutions First Data (Omaha Platform ONLY) Sterling TSYS</p>
<p>Do you fund in CA?</p>	<p>Yes, Selectively</p>